

- The costs are borne by the employer, but the costs of the second and any other agreements are already charged to the debtor.

CONCLUSIONS

The new Civil Code provides new legislation governing obligations and their security for banks, but also other entities. In many aspects, the new concept of private law corresponds to the new trends that are gaining in bank management. Generally speaking, on the one hand, the degree of freedom of contract is increasing, but on the other hand, the emphasis on protecting the weaker party is increasing simultaneously. Based on a comparison of the existing and new legislation on collateral, it may be inferred that the new legislation offers more liberal concept of security for banks. It provides new concepts of security for practice, complements and specifies in more detail the existing legal hedging instruments, enables more efficient use of the existing instruments with regard to the greater spectrum of the collateral, conditions of security, the scope of coverage, risks, etc. This paper presents a more detailed specification of these differences. The presented advantages of the new legislation allow banks to

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